

# Online Rate Contract Auction Sale For the period month of May 2026

**By MURRAY & CO.**

3B, 'Jeyamkondar', 40, Murrays Gate Road, Alwarpet, Chennai – 600018

**Under Instructions From  
M/s. Brakes India Private Ltd.,  
Brakes Division, Sholingur – 631102. Ranipet District.**

**On 30<sup>th</sup> April 2026 from 10:00a.m to 4:00p.m\***  
**\*(Subject to Auto-extensions)**

## TERMS AND CONDITIONS

1. The rate contract e- auction sale is conducted by **MURRAY & CO.**, hereinafter known as the AUCTIONEER, under instructions from and on behalf of **M/s Brakes India Private Ltd., Brakes Division, Sholingur – 631102. Ranipet District.** hereinafter known as the COMPANY.
2. Prospective bidders should inspect the materials before submitting their bids. Inspection can be had on **30<sup>th</sup> April 2026 from 9a.m. to 1p.m.** at the factories of generation and accumulation (hereinafter referred to as 'Sites of Clearance'). No complaints regarding the quality, description, quantity, etc. will be entertained once the tender is submitted. All materials are offered for sale in 'as is where is' basis and the principle of Caveat Emptor will apply.
3. All bidders are urged to inspect the materials prior to submitting their bids. The COMPANY reserves the right to add other Sites of Clearance during the contract period and the purchaser shall be acceptable to clear the materials accumulated at those sites also.
4. All quantities are approximate estimated arising, calculated based on the past data and projected production/ maintenance plans. The accumulation however may vary depending on the actual production/ maintenance during the contract period. The purchasers shall clear the entire accumulation irrespective of the quantity, during the contract period. The COMPANY or the AUCTIONEER do not provide any assurances regarding the quantity but the entire accumulation in the respective lot(s) will be available to the purchaser for clearance.
5. Bids should be submitted only through MURRAY'S Online Auction Portal [www.murrays.in](http://www.murrays.in). All parties desirous of submitting their online tender bids should register themselves on the said portal by going through the two stage registration process, providing the necessary documents and charges. No party would be able to take part in the sale without prior registration on the said portal.
6. Registered parties can take part in the sale and submit bids for any of the lots, subject to remitting the necessary Lot Deposit indicated hereinunder. Parties should shortlist lots, assign deposits for the same and make their bids from the Bidding Room. Parties will have three options of bidding namely, Flexi-Bid, Next-Bid and Auto-Bid and can utilise any of the three bidding options to record their progressive bids. All bids shall be exclusive of GST & TCS as applicable & other levies if any.
7. Bidders can submit their bids from **10:00a.m on 30<sup>th</sup> April 2026. All bids must be placed before the end time. This online auction is subject to auto-extension** i.e. if any bid is placed in the last 3 minutes, the auction will be extended by another 3 minutes to give all bidders opportunity to bid. In the event of such extensions, the auction will end when there are no bids in the last three minutes.
8. All times indicated are only as per the server clock on the portal and no bidder shall be entitled to raise objections that they were not able to place their bids based on any other clock. It is suggested that all bidders place their bids well before the end time.
9. The bids should be made only per unit indicated against each lot (per kg./ per No. etc). The offer should be only for the basic rate and exclusive of all duties and taxes. bids once submitted cannot be withdrawn. While submitting their bids parties must take care to ensure that their offer is only the basic rate, exclusive of taxes and duties per unit of measurement (KGS or NOS as the case may be). Before recording the offer, the system will prompt the bidder to check and confirm submission of their offer. By submitting their bids, bidders indicate their acceptance to all the terms and conditions of sale, both the general conditions and any specific conditions for the lots, if any.
10. Bidders shall keep their bids open till a decision on the same is taken by the COMPANY. Normally, decision on the bids will be taken within a week from the end date. If any bidder chooses to withdraw his offer prior to finalization, the lot deposit will stand forfeited to Brakes India Pvt Ltd.
11. The COMPANY reserves the right to accept or reject any offer without assigning any reasons, to negotiate with any of the bidders for improved rates and to award parallel contract to more than one party. In the case of a parallel contract, the parties will be allotted a time frame (first fortnight/ second fortnight) during which all the scrap arising in the lot should be cleared by them.
12. The bidders whose bids are accepted by the COMPANY shall be the purchasers. The rates quoted by the purchasers and accepted by the COMPANY shall remain firm for entire duration of the contract. If however, there's a steep change in the price during the contract of more than 10%, the COMPANY may at their discretion, negotiate with the purchasers and revise the price. The revised price will then be effective for the rest of the duration of the contract. If the purchaser is not acceptable to such revision, the COMPANY may cancel the contract and allot the materials to other interested bidders
13. The lot deposit paid by the purchaser will be retained as security deposit. The security deposit amount will not be adjusted towards the value of the materials and will be returned after expiry of the contract period without interest, unless the security deposit is forfeited to the COMPANY, due to any default by the purchaser under these presents, during the contract period.
14. The purchaser shall periodically check with the AUCTIONEERS/ COMPANY regarding accumulation of scrap materials allotted to him. The COMPANY or the AUCTIONEER may also intimate the purchaser as and when they are required to clear the materials. Unless otherwise specified or informed, the purchaser shall within 3 days from the date of receipt of the intimation or by the date stipulated in the Sale Order, arrange to pay the sale value together with duties, taxes & levies at MURRAY & CO. Information conveyed to the representative of the purchaser over the telephone or e-mail or in writing to the registered address, shall be deemed to be sufficient intimation given to the purchaser and no claim for non-receipt of intimation shall be accepted as a reason for non-payment within the allotted time.

15. The purchaser shall clear the entire accumulation of scrap from the Sites of Clearance as required by the COMPANY/ AUCTIONEER. The purchaser should strictly adhere to the periodicity of clearance set out. Where the periodicity of clearance is not specified, the scrap should be cleared as and when required by the COMPANY/ AUCTIONEERS. The COMPANY reserves the right to include other units/ factories for clearance of accumulation and the purchaser shall be agreeable to the same. The COMPANY does not assure full lorry/ van loads of material at any point in time and the purchaser shall not be entitled to decline/ delay taking delivery on account of sufficient accumulation not being available.
16. Invoices will be raised by the COMPANY only in the name of the purchaser. Under no circumstances will requests for raising invoices in favour of other parties be considered.
17. The rates of Duties and Taxes indicated, are as applicable as on date, based on best information available. Duties and Taxes as applicable at the time of delivery shall be payable extra, along with the sale value. The purchaser shall not be entitled to claim rebate or relief on the basic price, in the event of any changes in government duties, taxes or levies.
18. The materials paid for as per the clauses above should be removed from the factory premises at the purchaser's own cost within 4 days from the date of intimation or within the date stipulated.
19. The purchaser shall periodically pay for and clear the entire accumulation of scrap allotted to him. Failure on the part of the purchaser to pay for and remove the materials as provided in the Clauses above, could result in the forfeiture of the Security Deposit, cancellation of the sale contract and the COMPANY may dispose the materials in any manner they may choose to, at the risk and expense of the defaulting purchaser. The defaulting purchaser will be liable for the loss, if any, incurred from such resale but shall not be entitled to profits, if any from such re-sale.
20. The purchaser shall arrange for workmen at his own cost for loading the scrap materials on to the lorries. All tools required for loading such as shovels etc shall be brought by the purchaser. The purchaser, his workmen and transporters shall observe the rules and regulations of the COMPANY in regard to entry or exit from the COMPANY, safety, etc. The purchaser shall provide all personal protective and safety equipments to the workmen engaged by him and shall not be entitled to claim the same from the COMPANY. The driver of the vehicle should have a valid license and the vehicle should have a valid PU certificate which has to be shown at the time of entering the factory premises.
21. In case of any of the scrap materials need to be gas-cut before loading on to the vehicle, the purchaser shall obtain prior permission for the same from the COMPANY. All safety regulations of the COMPANY are to be adhered to while cutting the materials. All equipments required for cutting and loading should be brought by the purchaser, after obtaining prior permission for the same.
22. It is the responsibility of the purchaser to know the safety requirements of the COMPANY while carrying out the work. If, even after being advised regarding the safety regulations, the purchaser violates the same, the COMPANY may cancel the contract. In the event of such cancellation the amounts paid by the purchaser will be forfeited and he/they have no claim over the material remaining uncleared.
23. The contract is liable to be terminated without notice in the event of any purchaser's workmen removing or attempting to remove any scrap materials other than those allotted to him or any scrap materials not covered by the contract or removing or attempting to remove any materials covered by the contract in excess of the quantity paid for.
24. The COMPANY will not be liable for any accident or injury to any of the purchaser's workmen or transport men while clearing the scrap.
25. The materials shall be deemed to be sold by the COMPANY and purchased by the purchaser under the contract once the purchaser pays for the same to MURRAY & CO. Materials, once sold to the purchaser under this contract, shall lie in the COMPANY's premises at the risk of the purchaser and the COMPANY shall not be liable for any damage or loss for any reason whatsoever.
26. All payments shall be made to the AUCTIONEER by Demand Draft or Pay Order favouring MURRAY & CO. or through IMPS/ NEFT/ RTGS. For online transfers, contact the AUCTIONEER for the bank account details.
27. The purchaser will be held liable for damages or loss caused to building, property, materials or men by the purchasers' workmen's or transport whether directly or indirectly.
28. The decision of the COMPANY will be final and binding in all matters.
29. For clarifications on the conditions of sale, contact MURRAY & CO.

#### LIST OF MATERIALS

Sale#	Reference#/ Lot#	Description	Qty	UoM	GST %	TCS %	Sec. Deposit Rs.	Sale End Time
42019	E056S/26/F006 - 7C	Cast Iron Swarf Including Powder And Oxidized (No Segregation)	135000	Kgs	18	2	241000	30-04-2026 at 16:00Hrs (4:00p.m)

**NOTE: The rates of GST is indicated as applicable as on the date of tender. Any changes to GST system, shall be borne by the purchaser .**

Lot #	Units from where accumulation is to be cleared
7C	(a) Brakes India Private Limited, Brakes Division, Sholingur - 631102.
	(b) MID Range Components, Unit 1 & Unit 2. Melvenkatapuram, Sholingur.631102
	(c) KKR Metal Components, 355, SIDCO Industrial Estate, Ambattur, Chennai-98
	(d) Veta Industries (India) Pvt Ltd, Plot A19, SIPCOT Industrial Park, (Behind Muscat Bakery), Irungattukottai, Sriperumbudhur-602105
	(e) Southern East India (Sri Sivasakthi Engineers Pvt. Ltd.), No, 214, North Phase, Kannan Koil, Sidco Industrial Estate, Ambattur, Chennai -98

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**MURRAY & CO.**

3B, 'Jeyamkondar', 40, Murrays Gate Road,  
Alwarpet, Chennai – 600018  
Phone: 24995208, 24995219  
Email: [helpdesk@murrays.in](mailto:helpdesk@murrays.in)  
Website: [www.murrays.in](http://www.murrays.in)